

**I MINA'TRENTAI UNU NA LIHESLATURAN GUÁHAN**  
**2011 (FIRST) Regular Session**

2011 FEB 10 PM 4:56 *am*

**Bill No. 372-31 (COR)**

Introduced by:

Judith T. Won Pat, Ed.D. *JTP*  
*Tina Rose Muna Barnes*  
ALINE YAMASHITA, Ph.D. *AY*  
SAM MABINI, Ph.D. *SM*

**AN ACT TO ADD A NEW §22437 TO TITLE 5 GUAM CODE ANNOTATED AND TO ADD A NEW §16316 TO TITLE 17 GUAM CODE ANNOTATED; RELATIVE TO THE EXPANSION AND RENOVATION OF THE FACILITIES OF THE UNIVERSITY OF GUAM.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1.** A new §22437 of Title 5 Guam Code Annotated is hereby  
3 added read as follows:

4 **“§22437. Excess General Fund Tax Revenues for the University**  
5 **of Guam.** Beginning in Fiscal Year 2013, if the General Fund Tax  
6 Revenues projection exceeds Six Hundred Million Dollars (\$600,000,000), *I*  
7 *Liheslatura* shall appropriate an amount of Six Million Dollars (\$6,000,000)  
8 to be deposited into the University of Guam Facilities Fund (‘Fund’) for the  
9 expansion and renovation of the facilities of the University of Guam  
10 (‘University’). Any monies expended by the University from this fund must  
11 be matched on a dollar per dollar basis by the University. The aggregate

1 amount of the deposits to the Fund shall not exceed Thirty Million Dollars  
2 (\$30,000,000).”

3 **Section 2.** A new §16316 is *added* to Title 17 Guam Code Annotated to  
4 read as follows:

5 “**§16316. University of Guam Facilities Fund.** There is hereby  
6 established the University of Guam Facilities Fund (“Fund”) in which the  
7 monies shall be used for the expansion or renovation of the facilities of the  
8 University of Guam. The Fund shall be held in an account separate and apart  
9 from all other accounts and funds of the government of Guam and shall not  
10 be subject to the transfer authority of *I Magalahen Guåhan*. The Board of  
11 Regents (‘Board’) of the University of Guam shall administer the fund.  
12 Within sixty (60) days after the closing of each fiscal year, the Board shall  
13 transmit to the Governor and Legislature an annual report of the  
14 expenditures of the fund.”